

# Hungarian Fact Sheet

# CONTRACT SPECIFICATION

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- 365 delivery days of a year
- Trading days according to MAVIR schedule

Products	24 single hours and 14 block products
Minimum / maximum prices	0.01 – 3000.00 EUR/MWh
Minimum trading volume	0.1 MWh/h
Volume interval	0.1 MWh/h
Price interval (tick size)	0.01 EUR/MWh
Physical fulfillment	T+X (x=1,..., all calendar days up to and incl. the next exchange trading day)
Financial settlement	T+2

# HOURS OF TRADING

8.00 to 9.28 am	Pre-Trading: bid submission
<b>09.30 am</b>	<b>Auction</b> <ul style="list-style-type: none"><li>– Calculation of Market Clearing Prices</li><li>– Calculation of Auction Volume + Surplus Volume</li><li>– Information about preliminary allocation for each participant</li></ul>
09.32 – 09.35 am	Start Post-Trading for next delivery day Consecutive trading for more delivery days (3 min interval)
<b>09.35 am</b>	<b>Final results</b>
afterwards	1.) Trading participants receive trade confirmations 2.) System Operator and Balance Group Responsible receive schedules

# Fee structure

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Admission fee (one-time)	0,-
Yearly business fee	0,-
Trading account	100,- per month
Transaction fee	0.05 EUR/MWh
Clearing fee	0.01 EUR/MWh