

CO₂ Emissions-Allowances

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Overview

Products:	EUA Phase II, CERs and ERUs (planned)
Matching method:	Auction, (Tue, 14:00 CET)
Minimal trading size:	1 ton
Size interval:	1 ton
Price interval:	0,01 EUR
Transaction fee:	0,02 EUR per ton
Sign up fee:	0,00 EUR
Fixed fees:	0,00 EUR

Contact

In order to request the participation documents or for any further questions, please contact us:

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This document has no contractual value. The data contained is solely provided on an information basis.



**Greening
Liberalised Markets**

SECURE, SIMPLE AND LOW PRICED

With immediate effect EXAA offers all advantages of a regulated exchange and an easy to use internet trading platform combined in one package.

It provides an excellent tailor-made concept for companies in the European Emissions Trading Scheme.

CO₂ Emissions-Allowances

The Security of a regulated Commodity Exchange

Emissions' trading is also a matter of trust. Operating within the legal framework of the stock exchange act and under the surveillance of the stock exchange commissioner, EXAA guarantees the financial and physical settlement of the trades while meeting the highest standards.

Flexible and simplified Risk Management

Before the auction the buyers transfer money to EXAA's EURO- cash account and sellers transfer allowances to EXAA's holding account. This enables EXAA to assure payments to the sellers and delivery of allowances to the buyers. According to the participant's individual requirements, the deposits of both, cash and allowances can be released after trading or can remain with EXAA to cover the trades in the next auction. Anyway there is no obligation of a fixed collateral deposit to be provided by the market participants.

Minimal Costs

- Zero entry fee
- Zero annual fee
- No fixed collateral deposit
- No account fee
- Minimal transaction fee
- **2 € cent (0,02 €) per traded ton**



The trade is completed within a few minutes

In the auction, demand and supply are focused on one certain point in time. The entire trading process from order entry to trade confirmation takes only a few minutes. The time and effort required is unequally smaller compared to bilateral trading or other order matching methods. This is especially advantageously when emissions trading is not considered as every day's core business and shall be manageable with the company's existing resources in a quick and uncomplicated manner.

Easy to use Trading System

The entry of buy and sell quotes takes place by means of a standard internet browser in a simply to operate and a clearly arranged input mask. Here also the trade result is visible immediately after the execution of the auction as well as the up to date account balance for cash and allowances can be checked at any time.

What do you need to trade?

- Allowances holding account (at one of the 27 national registries in EU27)
- EURO cash account
- PC with internet browser
- Signed and completed participation documents

Only registered companies are entitled to trade. Participation documents will be sent on request and are downloadable at www.exaa.at. Signing up and registration are free of charge.

When does trading take place?

The auction takes place every Tuesday at 14:00 CET. If requested by our participants we can offer a daily auction (mo-fry) as well.

What products will be traded?

- EUAs Phase II
- CERs and ERUs (planned)

EXAA's trading system is designed for the trading of spot contracts, i.e. trades with immediate financial and physical settlement. In the case of carbon allowances this means a transaction in an official registry. For trades at EXAA this is solely the European registry system (as the whole of all national registries of the 27 EU member states and the community independent transaction log CITL). The transferability within this system is a prerequisite for all emissions allowances to be tradeable at EXAA.